

Aug 2023 Financials



August 2023

Month

Income: \$16,857.97
Expenses: \$14,785.17
Net Income: \$2,072.80

End of Month

Operations

Account Balance: \$30,000.00
Building Reserve Fund: \$93,412.54
Equipment Reserve Fund: \$87,134.44
Total Cash: \$210,546.98

Year to Date

Income: \$136,252.17
Expenses: \$96,692.88
Net Income: \$39,559.29

Fixed Assets

Furniture & Equipment: \$106,232.59 (Dec 31, 2022)
[2022 Tax Filing] + Leesburg Joiner , Ceramics
equipment

Liabilities

UV Printer Loan: \$18,220.12 (Early Payoff Option in Nov 2023)
MSL Metal Shop reimbursement: \$709.23

Makersmiths INC
Profit & Loss Budget vs. Actual
 January through August 2023

	Jan - Aug 23	Budget	\$ Over Budget	% of Budget
▼ Ordinary Income/Expense				
▼ Income				
41010 · Donations	2,284.18	1,200.00	1,084.18	190.3%
41200 · Laser Fee Income	1,591.20	2,515.00	-923.80	63.3%
41300 · UV printer fee income	835.37	480.00	355.37	174%
41310 · Resin 3D UV printer fee income	33.80	160.00	-126.20	21.1%
41320 · Other Fee Revenue	252.00	160.00	92.00	157.5%
41400 · Storage Locker Income	0.00	210.00	-210.00	0.0%
43400 · Direct Public Support	500.00	0.00	500.00	100.0%
▶ 45000 · Investments	41.47	0.00	41.47	100.0%
▶ 46400 · Other Types of Income	151.00	0.00	151.00	100.0%
▼ 47200 · Program Income				
47220 · Corporate membership	5,000.00	5,000.00	0.00	100.0%
47230 · Membership	106,023.25	122,460.00	-16,436.75	86.6%
47240 · Program Service Fees (Classes)	19,539.90	20,000.00	-460.10	97.7%
Total 47200 · Program Income	<u>130,563.15</u>	<u>147,460.00</u>	<u>-16,896.85</u>	<u>88.5%</u>
49900 · Uncategorized Income	0.00	0.00	0.00	0.0%
Total Income	<u>136,252.17</u>	<u>152,185.00</u>	<u>-15,932.83</u>	<u>89.5%</u>
Gross Profit	<u>136,252.17</u>	<u>152,185.00</u>	<u>-15,932.83</u>	<u>89.5%</u>

▼ Expense					
▶ 60900 · Business Expenses	227.32	20.50	206.82	1,108.9%	
▶ 62100 · Contract Services	630.00	400.00	230.00	157.5%	
62600 · Merchant Processing Fees	4,599.14	4,800.00	-200.86	95.8%	
▼ 62800 · Facilities and Equipment					
▼ 62820 · Equipment Maintenance & Repairs					
62821 · L Equip & Fac Maint & Repairs	3,323.92	3,200.00	123.92	103.9%	
62822 · P Equip & Fac Maint & Repairs	746.92	3,200.00	-2,453.08	23.3%	
62820 · Equipment Maintenance & Repairs - O...	0.00	375.00	-375.00	0.0%	
Total 62820 · Equipment Maintenance & Repairs	4,070.84	6,775.00	-2,704.16	60.1%	
▼ 62850 · Shop Supplies					
62852 · Leesburg Shop Supplies	4,025.13	3,470.00	555.13	116%	
62853 · Purcellville Shop Supplies	2,853.46	3,200.00	-346.54	89.2%	
62850 · Shop Supplies - Other	0.00	0.00	0.00	0.0%	
Total 62850 · Shop Supplies	6,878.59	6,670.00	208.59	103.1%	
62860 · Facility Setup	2,128.88	800.48	1,328.40	266%	
▼ 62890 · Rent, Parking, Utilities					
62891 · Power Leesburg	4,042.75	3,250.00	792.75	124.4%	
62892 · Water/Internet Leesburg	800.00	1,400.00	-600.00	57.1%	
62893 · Rent Leesburg	28,800.00	28,800.00	0.00	100.0%	
62895 · Rent Purcellville	16,090.13	18,000.00	-1,909.87	89.4%	
62896 · Power Purcellville	5,599.37	3,550.00	2,049.37	157.7%	
62897 · Water Purcellville	2,777.10	921.20	1,855.90	301.5%	
62898 · Internet Purcellville	1,099.12	1,120.00	-20.88	98.1%	
62899 · Propane Purcellville	731.59	800.00	-68.41	91.4%	
Total 62890 · Rent, Parking, Utilities	59,940.06	57,841.20	2,098.86	103.6%	
Total 62800 · Facilities and Equipment	73,018.37	72,086.68	931.69	101.3%	
▶ 64000 · Waste Disposal	0.00	3,500.00	-3,500.00	0.0%	
▶ 65000 · Operations	8,552.04	8,012.31	539.73	106.7%	
▶ 65100 · Other Types of Expenses	7,031.01	6,074.00	957.01	115.8%	
▶ 68300 · Travel and Meetings	2,635.00	3,200.00	-565.00	82.3%	
Total Expense	96,692.88	98,093.49	-1,400.61	98.6%	
Net Ordinary Income	39,559.29	54,091.51	-14,532.22	73.1%	
Net Income	39,559.29	54,091.51	-14,532.22	73.1%	

Makersmiths INC
Profit & Loss Budget vs. Actual
 January through July 2023

	Jan - Jul 23	Budget	\$ Over Budget	% of Budget
▼ Ordinary Income/Expense				
▼ Income				
41010 • Donations	2,237.18	1,050.00	1,187.18	213.1%
41200 • Laser Fee Income	1,549.20	2,107.00	-557.80	73.5%
41300 • UV printer fee income	712.37	420.00	292.37	169.6%
41310 • Resin 3D UV printer fee income	33.80	140.00	-106.20	24.1%
41320 • Other Fee Revenue	212.00	140.00	72.00	151.4%
41400 • Storage Locker Income	0.00	210.00	-210.00	0.0%
43400 • Direct Public Support	500.00	0.00	500.00	100.0%
▶ 45000 • Investments	35.50	0.00	35.50	100.0%
▶ 46400 • Other Types of Income	151.00	0.00	151.00	100.0%
▼ 47200 • Program Income				
47220 • Corporate membership	5,000.00	5,000.00	0.00	100.0%
47230 • Membership	93,573.25	106,940.00	-13,366.75	87.5%
47240 • Program Service Fees (Classes)	15,389.90	17,500.00	-2,110.10	87.9%
Total 47200 • Program Income	113,963.15	129,440.00	-15,476.85	88%
49900 • Uncategorized Income	0.00	0.00	0.00	0.0%
Total Income	119,394.20	133,507.00	-14,112.80	89.4%
Gross Profit	119,394.20	133,507.00	-14,112.80	89.4%

▼ Expense					
▶ 60900 · Business Expenses	227.32	20.50	206.82	1,108.9%	
▶ 62100 · Contract Services	630.00	400.00	230.00	157.5%	
62600 · Merchant Processing Fees	4,033.22	4,200.00	-166.78	96%	
▼ 62800 · Facilities and Equipment					
▼ 62820 · Equipment Maintenance & Repairs					
62821 · L Equip & Fac Maint & Repairs	2,141.00	2,800.00	-659.00	76.5%	
62822 · P Equip & Fac Maint & Repairs	662.13	2,800.00	-2,137.87	23.6%	
62820 · Equipment Maintenance & Repairs - O...	0.00	375.00	-375.00	0.0%	
Total 62820 · Equipment Maintenance & Repairs	2,803.13	5,975.00	-3,171.87	46.9%	
▼ 62850 · Shop Supplies					
62852 · Leesburg Shop Supplies	3,253.95	3,070.00	183.95	106%	
62853 · Purcellville Shop Supplies	2,342.01	2,800.00	-457.99	83.6%	
62850 · Shop Supplies - Other	0.00	0.00	0.00	0.0%	
Total 62850 · Shop Supplies	5,595.96	5,870.00	-274.04	95.3%	
62860 · Facility Setup	2,128.88	800.48	1,328.40	266%	
▼ 62890 · Rent, Parking, Utilities					
62891 · Power Leesburg	3,458.12	2,150.00	1,308.12	160.8%	
62892 · Water/Internet Leesburg	700.00	1,200.00	-500.00	58.3%	
62893 · Rent Leesburg	25,200.00	25,200.00	0.00	100.0%	
62895 · Rent Purcellville	16,020.00	15,750.00	270.00	101.7%	
62896 · Power Purcellville	4,993.37	2,850.00	2,143.37	175.2%	
62897 · Water Purcellville	344.70	806.05	-461.35	42.8%	
62898 · Internet Purcellville	957.98	980.00	-22.02	97.8%	
62899 · Propane Purcellville	731.59	600.00	131.59	121.9%	
Total 62890 · Rent, Parking, Utilities	52,405.76	49,536.05	2,869.71	105.8%	
Total 62800 · Facilities and Equipment	62,933.73	62,181.53	752.20	101.2%	
▶ 64000 · Waste Disposal	0.00	2,500.00	-2,500.00	0.0%	
▶ 65000 · Operations	5,213.84	4,647.24	566.60	112.2%	
▶ 65100 · Other Types of Expenses	6,234.60	5,974.00	260.60	104.4%	
▶ 68300 · Travel and Meetings	2,635.00	3,200.00	-565.00	82.3%	
Total Expense	81,907.71	83,123.27	-1,215.56	98.5%	
Net Ordinary Income	37,486.49	50,383.73	-12,897.24	74.4%	
Net Income	37,486.49	50,383.73	-12,897.24	74.4%	

Approved Projects Budgets & Expenditures

Board Meeting	Item	2023 Budget	Remaining	Notes
2022	Leesburg Metal Shop	\$709.23	\$709.23	
2022	Machine Access Control Boxes	\$3,900.00	\$3,900.00	
2022	Purcellville Lower Build Classroom	\$3,000.00	\$950.39	
2022	Google Grant	\$20,000.00	\$0.00	Done
2022	Lower Building Classroom	\$3,000.00	\$950.39	
1/25/2023	Leesburg Wood Shop	\$1,200.00	\$550.00	
6/28/2023	Cermics Shop Buildout	\$200.00	\$200.00	
7/10/2023	Cermics Shop Equipment	\$5,000.00	\$605.41	Purchased
7/26/2023	Lower Building Craft Room	\$500.00	\$500.00	
8/30/2023	Sublimation Printing	\$2,800.00	\$2,800.00	Purchased
8/30/2023	CNC Lathe Capability	\$1,050.00	\$1,050.00	Purchased
	TOTAL	\$40,309.23	\$12,215.42	

Note: This is as of Aug 31, 2023