

June 2023 Financials



June 2023

Month

Income: \$19,566.33
Expenses: \$10,172.79
Net Income: \$9,939.64

Year to Date

Income: \$99,438.55
Expenses: \$71,554.32
Net Income: \$27,884.23

End of Month

Operations

Account Balance: \$30,000.00
Grant balance: \$609.81
Total: \$30,609.81
Building Reserve Fund: \$90,702.33
Equipment Reserve Fund: \$84,435.85
Total Cash: \$204,528.37

Fixed Assets

Furniture & Equipment: \$106,232.59 (Dec 31, 2022)
[2022 Tax Filing] + Leesburg Joiner

Liabilities

UV Printer Loan: \$19,206.41 (Early Payoff Option in Nov 2023)
MSL Metal Shop reimbursement: \$709.23

Makersmiths INC
Profit & Loss Budget vs. Actual

June 2023

	Jun 23	Budget	\$ Over Budget	% of Budget
▼ Ordinary Income/Expense				
▼ Income				
41010 · Donations	90.00	150.00	-60.00	60.0%
41200 · Laser Fee Income	463.00	425.00	38.00	108.9%
41300 · UV printer fee income	363.00	60.00	303.00	605.0%
41310 · Resin 3D UV printer fee income	10.00	20.00	-10.00	50.0%
41320 · Other Fee Revenue	0.00	20.00	-20.00	0.0%
41400 · Storage Locker Income	0.00	0.00	0.00	0.0%
43400 · Direct Public Support	0.00	0.00	0.00	0.0%
▶ 45000 · Investments	5.33	0.00	5.33	100.0%
▶ 46400 · Other Types of Income	0.00	0.00	0.00	0.0%
▼ 47200 · Program Income				
47220 · Corporate membership	5,000.00	5,000.00	0.00	100.0%
47230 · Membership	12,050.00	15,420.00	-3,370.00	78.1%
47240 · Program Service Fees (Classes)	1,585.00	2,500.00	-915.00	63.4%
Total 47200 · Program Income	<u>18,635.00</u>	<u>22,920.00</u>	<u>-4,285.00</u>	<u>81.3%</u>
49900 · Uncategorized Income	0.00	0.00	0.00	0.0%
Total Income	<u>19,566.33</u>	<u>23,595.00</u>	<u>-4,028.67</u>	<u>82.9%</u>

	JUNE 2023			
	Jun 23	Budget	\$ Over Budget	% of Budget
▼ Expense				
▶ 60900 · Business Expenses	0.00	0.00	0.00	0.0%
▶ 62100 · Contract Services	0.00	0.00	0.00	0.0%
62600 · Merchant Processing Fees	656.53	600.00	56.53	109.4%
▼ 62800 · Facilities and Equipment				
▼ 62820 · Equipment Maintenance & Repairs				
62821 · L Equip & Fac Maint & Repairs	1,098.88	400.00	698.88	274.7%
62822 · P Equip & Fac Maint & Repairs	0.00	400.00	-400.00	0.0%
62820 · Equipment Maintenance & Repairs - O...	0.00	0.00	0.00	0.0%
Total 62820 · Equipment Maintenance & Repairs	1,098.88	800.00	298.88	137.4%
▼ 62850 · Shop Supplies				
62852 · Leesburg Shop Supplies	95.65	400.00	-304.35	23.9%
62853 · Purcellville Shop Supplies	312.59	400.00	-87.41	78.1%
62850 · Shop Supplies - Other	0.00	0.00	0.00	0.0%
Total 62850 · Shop Supplies	408.24	800.00	-391.76	51%
62860 · Facility Setup	0.00	0.00	0.00	0.0%
▼ 62890 · Rent, Parking, Utilities				
62891 · Power Leesburg	387.58	300.00	87.58	129.2%
62892 · Water/Internet Leesburg	100.00	200.00	-100.00	50.0%
62893 · Rent Leesburg	3,600.00	3,600.00	0.00	100.0%
62895 · Rent Purcellville	0.00	2,250.00	-2,250.00	0.0%
62896 · Power Purcellville	393.65	300.00	93.65	131.2%
62897 · Water Purcellville	114.90	115.15	-0.25	99.8%
62898 · Internet Purcellville	141.14	140.00	1.14	100.8%
62899 · Propane Purcellville	0.00	200.00	-200.00	0.0%
Total 62890 · Rent, Parking, Utilities	4,737.27	7,105.15	-2,367.88	66.7%
Total 62800 · Facilities and Equipment	6,244.39	8,705.15	-2,460.76	71.7%
▼ 64000 · Waste Disposal				
64001 · Purcellville waste disposal	0.00	300.00	-300.00	0.0%
64000 · Waste Disposal - Other	0.00	0.00	0.00	0.0%
Total 64000 · Waste Disposal	0.00	300.00	-300.00	0.0%
▶ 65000 · Operations	636.77	623.89	12.88	102.1%
▶ 65100 · Other Types of Expenses	0.00	100.00	-100.00	0.0%
▶ 68300 · Travel and Meetings	2,635.00	2,600.00	35.00	101.3%
Total Expense	10,172.69	12,929.04	-2,756.35	78.7%
Net Ordinary Income	9,393.64	10,665.96	-1,272.32	88.1%

Makersmiths INC
Profit & Loss Budget vs. Actual
 January through June 2023

	Jan - Jun 23	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
41010 · Donations	2,201.18	900.00	1,301.18	244.6%
41200 · Laser Fee Income	1,402.20	1,825.00	-422.80	76.8%
41300 · UV printer fee income	501.37	360.00	141.37	139.3%
41310 · Resin 3D UV printer fee income	33.80	120.00	-86.20	28.2%
41320 · Other Fee Revenue	212.00	120.00	92.00	176.7%
41400 · Storage Locker Income	0.00	110.00	-110.00	0.0%
43400 · Direct Public Support	0.00	0.00	0.00	0.0%
▶ 45000 · Investments ▶	29.85 ◀	0.00	29.85	100.0%
▶ 46400 · Other Types of Income	151.00	0.00	151.00	100.0%
47200 · Program Income				
47220 · Corporate membership	5,000.00	5,000.00	0.00	100.0%
47230 · Membership	76,523.25	91,420.00	-14,896.75	83.7%
47240 · Program Service Fees (Classes)	13,383.90	15,000.00	-1,616.10	89.2%
Total 47200 · Program Income	94,907.15	111,420.00	-16,512.85	85.2%
49900 · Uncategorized Income	0.00	0.00	0.00	0.0%
Total Income	99,438.55	114,855.00	-15,416.45	86.6%
Gross Profit	99,438.55	114,855.00	-15,416.45	86.6%

▼ Expense					
▶ 60900 · Business Expenses	227.32	20.50	206.82	1,108.9%	
▶ 62100 · Contract Services	630.00	400.00	230.00	157.5%	
62600 · Merchant Processing Fees	3,348.69	3,600.00	-251.31	93%	
▼ 62800 · Facilities and Equipment					
▼ 62820 · Equipment Maintenance & Repairs					
62821 · L Equip & Fac Maint & Repairs	1,876.73	2,400.00	-523.27	78.2%	
62822 · P Equip & Fac Maint & Repairs	662.13	2,400.00	-1,737.87	27.6%	
62820 · Equipment Maintenance & Repairs - O...	0.00	375.00	-375.00	0.0%	
Total 62820 · Equipment Maintenance & Repairs	2,538.86	5,175.00	-2,636.14	49.1%	
▼ 62850 · Shop Supplies					
62852 · Leesburg Shop Supplies	2,696.30	2,670.00	26.30	101%	
62853 · Purcellville Shop Supplies	2,101.29	2,400.00	-298.71	87.6%	
62850 · Shop Supplies - Other	0.00	0.00	0.00	0.0%	
Total 62850 · Shop Supplies	4,797.59	5,070.00	-272.41	94.6%	
62860 · Facility Setup	1,750.48	800.48	950.00	218.7%	
▼ 62890 · Rent, Parking, Utilities					
62891 · Power Leesburg	2,945.78	1,950.00	995.78	151.1%	
62892 · Water/Internet Leesburg	600.00	1,000.00	-400.00	60.0%	
62893 · Rent Leesburg	21,600.00	21,600.00	0.00	100.0%	
62895 · Rent Purcellville	13,702.50	13,500.00	202.50	101.5%	
62896 · Power Purcellville	4,468.34	2,350.00	2,118.34	190.1%	
62897 · Water Purcellville	344.70	690.90	-346.20	49.9%	
62898 · Internet Purcellville	816.84	840.00	-23.16	97.2%	
62899 · Propane Purcellville	731.59	600.00	131.59	121.9%	
Total 62890 · Rent, Parking, Utilities	45,209.75	42,530.90	2,678.85	106.3%	
Total 62800 · Facilities and Equipment	54,296.68	53,576.38	720.30	101.3%	
▶ 64000 · Waste Disposal	0.00	2,200.00	-2,200.00	0.0%	
▶ 65000 · Operations	4,182.03	4,026.25	155.78	103.9%	
▶ 65100 · Other Types of Expenses	6,234.60	5,874.00	360.60	106.1%	
▶ 68300 · Travel and Meetings	2,635.00	2,600.00	35.00	101.3%	
Total Expense	71,554.32	72,297.13	-742.81	99%	
Net Ordinary Income	27,884.23	42,557.87	-14,673.64	65.5%	
Net Income	27,884.23	42,557.87	-14,673.64	65.5%	

Approved Projects Budgets & Expenditures

Item	2023 Budget	Remaining	Notes
Purcellville Frame Shop	\$549.74	\$391.26	
Leesburg Metal Shop	\$709.23	\$709.23	
Machine Access Control Boxes	\$3,900.00	\$3,900.00	
Purcellville Lower Build Classroom	\$3,000.00	\$950.39	
Leesburg Wood Shop	\$1,200.00	\$550.00	
Google Grant	\$20,000.00	\$0	
TOTAL	\$29,358.97	\$6,500.88	