

April 2023 Financials



April 2023

Month

Income: \$14,012.16
Expenses: \$11,037.38
Net Income: \$2,974.78

Year to Date

Income: \$62,020.90
Expenses: \$44,203.45
Net Income: \$17,817.45

End of Month

Operations

Account Balance: \$30,000.00
Grant balance: \$5,439.65
Total: \$35,439.65
Building Reserve Fund: \$84,147.93
Equipment Reserve Fund: \$77,891.29
Total Cash: \$197,057.03

Fixed Assets

Furniture & Equipment: \$106,232.59 (Dec 31, 2022)
[2022 Tax Filing]

Liabilities

UV Printer Loan: \$20,181.09
MSL Metal Shop reimbursement: \$709.23

Makersmiths INC
Profit & Loss Budget vs. Actual
 April 2023

	Apr 23	Budget	\$ Over Budget	% of Budget
▼ Ordinary Income/Expense				
▼ Income				
41010 · Donations	87.00	150.00	-63.00	58.0%
41200 · Laser Fee Income	192.00	288.00	-96.00	66.7%
41300 · UV printer fee income	161.00	60.00	101.00	268.3%
41310 · Resin 3D UV printer fee income	10.00	20.00	-10.00	50.0%
41320 · Other Fee Revenue	17.00	20.00	-3.00	85.0%
41400 · Storage Locker Income	0.00	0.00	0.00	0.0%
43400 · Direct Public Support	0.00	0.00	0.00	0.0%
▶ 45000 · Investments	5.16	0.00	5.16	100.0%
▶ 46400 · Other Types of Income	0.00	0.00	0.00	0.0%
▼ 47200 · Program Income				
47220 · Corporate membership	0.00	0.00	0.00	0.0%
47230 · Membership	11,950.00	15,320.00	-3,370.00	78%
47240 · Program Service Fees (Classes)	1,590.00	2,500.00	-910.00	63.6%
Total 47200 · Program Income	13,540.00	17,820.00	-4,280.00	76%
49900 · Uncategorized Income	0.00	0.00	0.00	0.0%
Total Income	14,012.16	18,358.00	-4,345.84	76.3%
Gross Profit	14,012.16	18,358.00	-4,345.84	76.3%

▼ Expense					
▶ 60900 · Business Expenses					
60920 · Business Registration Fees	0.00	0.00	0.00	0.0%	
Total 60900 · Business Expenses	0.00	0.00	0.00	0.0%	
▶ 62100 · Contract Services					
62110 · Accounting Fees	0.00	50.00	-50.00	0.0%	
Total 62100 · Contract Services	0.00	50.00	-50.00	0.0%	
62600 · Merchant Processing Fees	486.00	600.00	-114.00	81.0%	
▼ 62800 · Facilities and Equipment					
▼ 62820 · Equipment Maintenance & Repairs					
62821 · L Equip & Fac Maint & Repairs	66.65	400.00	-333.35	16.7%	
62822 · P Equip & Fac Maint & Repairs	0.00	400.00	-400.00	0.0%	
62820 · Equipment Maintenance & Repairs - O...	0.00	0.00	0.00	0.0%	
Total 62820 · Equipment Maintenance & Repairs	66.65	800.00	-733.35	8.3%	
▼ 62850 · Shop Supplies					
62852 · Leesburg Shop Supplies	474.21	400.00	74.21	118.6%	
62853 · Purcellville Shop Supplies	418.80	400.00	18.80	104.7%	
62850 · Shop Supplies - Other	0.00	0.00	0.00	0.0%	
Total 62850 · Shop Supplies	893.01	800.00	93.01	111.6%	
62860 · Facility Setup	650.00	0.00	650.00	100.0%	
▼ 62890 · Rent, Parking, Utilities					
62891 · Power Leesburg	460.44	300.00	160.44	153.5%	
62892 · Water/Internet Leesburg	100.00	200.00	-100.00	50.0%	
62893 · Rent Leesburg	3,600.00	3,600.00	0.00	100.0%	
62895 · Rent Purcellville	2,317.50	2,250.00	67.50	103.0%	
62896 · Power Purcellville	908.58	300.00	608.58	302.9%	
62897 · Water Purcellville	114.90	115.15	-0.25	99.8%	
62898 · Internet Purcellville	141.14	140.00	1.14	100.8%	
62899 · Propane Purcellville	120.78	200.00	-79.22	60.4%	
Total 62890 · Rent, Parking, Utilities	7,763.34	7,105.15	658.19	109.3%	
Total 62800 · Facilities and Equipment	9,373.00	8,705.15	667.85	107.7%	
▶ 64000 · Waste Disposal	0.00	300.00	-300.00	0.0%	
▶ 65000 · Operations	1,067.78	629.64	438.14	169.6%	
▶ 65100 · Other Types of Expenses	110.60	100.00	10.60	110.6%	
Total Expense	11,037.38	10,384.79	652.59	106.3%	
Net Ordinary Income	2,974.78	7,973.21	-4,998.43	37.3%	

Makersmiths INC
Profit & Loss Budget vs. Actual
 January through April 2023

	Jan - Apr 23	Budget	\$ Over Budget	% of Budget
▼ Ordinary Income/Expense				
▼ Income				
41010 • Donations	1,941.87	600.00	1,341.87	323.6%
41200 • Laser Fee Income	648.00	1,028.00	-380.00	63%
41300 • UV printer fee income	488.31	240.00	248.31	203.5%
41310 • Resin 3D UV printer fee income	23.80	80.00	-56.20	29.8%
41320 • Other Fee Revenue	175.00	80.00	95.00	218.8%
41400 • Storage Locker Income	0.00	110.00	-110.00	0.0%
43400 • Direct Public Support	0.00	0.00	0.00	0.0%
▶ 45000 • Investments ▶	19.02 ◀	0.00	19.02	100.0%
▶ 46400 • Other Types of Income	151.00	0.00	151.00	100.0%
▼ 47200 • Program Income				
47220 • Corporate membership	0.00	0.00	0.00	0.0%
47230 • Membership	49,350.00	60,680.00	-11,330.00	81.3%
47240 • Program Service Fees (Classes)	9,223.90	10,000.00	-776.10	92.2%
Total 47200 • Program Income	58,573.90	70,680.00	-12,106.10	82.9%
49900 • Uncategorized Income	0.00	0.00	0.00	0.0%
Total Income	62,020.90	72,818.00	-10,797.10	85.2%
Gross Profit	62,020.90	72,818.00	-10,797.10	85.2%

▼ Expense					
▶ 60900 · Business Expenses	227.32	20.50	206.82	1,108.9%	
▶ 62100 · Contract Services	195.00	50.00	145.00	390.0%	
62600 · Merchant Processing Fees	2,158.38	2,400.00	-241.62	89.9%	
▼ 62800 · Facilities and Equipment					
▼ 62820 · Equipment Maintenance & Repairs					
62821 · L Equip & Fac Maint & Repairs	565.42	1,600.00	-1,034.58	35.3%	
62822 · P Equip & Fac Maint & Repairs	662.13	1,600.00	-937.87	41.4%	
62820 · Equipment Maintenance & Repairs - O...	0.00	0.00	0.00	0.0%	
Total 62820 · Equipment Maintenance & Repairs	1,227.55	3,200.00	-1,972.45	38.4%	
▼ 62850 · Shop Supplies					
62852 · Leesburg Shop Supplies	2,422.25	1,870.00	552.25	129.5%	
62853 · Purcellville Shop Supplies	1,315.19	1,600.00	-284.81	82.2%	
62850 · Shop Supplies - Other	0.00	0.00	0.00	0.0%	
Total 62850 · Shop Supplies	3,737.44	3,470.00	267.44	107.7%	
62860 · Facility Setup	1,750.48	800.48	950.00	218.7%	
▼ 62890 · Rent, Parking, Utilities					
62891 · Power Leesburg	2,065.93	1,350.00	715.93	153%	
62892 · Water/Internet Leesburg	400.00	600.00	-200.00	66.7%	
62893 · Rent Leesburg	14,400.00	14,400.00	0.00	100.0%	
62895 · Rent Purcellville	9,067.50	9,000.00	67.50	100.8%	
62896 · Power Purcellville	3,523.49	1,750.00	1,773.49	201.3%	
62897 · Water Purcellville	229.80	460.60	-230.80	49.9%	
62898 · Internet Purcellville	534.56	560.00	-25.44	95.5%	
62899 · Propane Purcellville	731.59	400.00	331.59	182.9%	
Total 62890 · Rent, Parking, Utilities	30,952.87	28,520.60	2,432.27	108.5%	
Total 62800 · Facilities and Equipment	37,668.34	35,991.08	1,677.26	104.7%	
▶ 64000 · Waste Disposal	0.00	1,600.00	-1,600.00	0.0%	
▶ 65000 · Operations	2,993.81	2,775.59	218.22	107.9%	
▶ 65100 · Other Types of Expenses	960.60	400.00	560.60	240.2%	
Total Expense	44,203.45	43,237.17	966.28	102.2%	
Net Ordinary Income	17,817.45	29,580.83	-11,763.38	60.2%	
Net Income	17,817.45	29,580.83	-11,763.38	60.2%	

Approved Projects Budgets & Expenditures

Item	Budget	Remaining	Notes
Purcellville Frame Shop	\$549.74	\$391.26	
Leesburg Metal Shop	\$709.23	\$709.23	
Machine Access Control Boxes	\$3,900.00	\$3,900.00	
MS-P Lower Build Classroom	\$3,000.00	\$1,328.79	
Google Grant	\$20,000.00	\$5,439.65	Travel Scholarship sent out in May
TOTAL	\$28,158.97	\$11,768.93	