

March 2023 Financials



March 2023

Month

Income: \$16,409.85
Expenses: \$13,573.53
Net Income: \$2,836.32

Year to Date

Income: \$48,008.74
Expenses: \$37,462.32
Net Income: \$10,546.42

End of Month

Operations

Account Balance: \$30,000.00
Grant balance: \$5,017.82 (April 23rd balance is \$5,439.65)
Total: \$35,017.82
Building Reserve Fund: \$84,101.48
Equipment Reserve Fund: \$77,850.99
Total Cash: \$196,970.28

Fixed Assets

Furniture & Equipment: \$106,232.59 (Dec 31, 2022)
[2022 Tax Filing]

Liabilities

Kickstarter: \$1,220
UV Printer Loan: \$20,664.12
MSL Metal Shop reimbursement: \$709.23

Makersmiths INC
Profit & Loss Budget vs. Actual
 March 2023

	Mar 23	Budget	\$ Over Budget	% of Budget
▼ Ordinary Income/Expense				
▼ Income				
41010 · Donations	157.39	150.00	7.39	104.9%
41200 · Laser Fee Income	192.00	182.00	10.00	105.5%
41300 · UV printer fee income	52.31	60.00	-7.69	87.2%
41310 · Resin 3D UV printer fee income	0.00	20.00	-20.00	0.0%
41320 · Other Fee Revenue	138.00	20.00	118.00	690.0%
41400 · Storage Locker Income	0.00	10.00	-10.00	0.0%
43400 · Direct Public Support	0.00	0.00	0.00	0.0%
▶ 45000 · Investments	5.15	0.00	5.15	100.0%
▶ 46400 · Other Types of Income	30.00	0.00	30.00	100.0%
▼ 47200 · Program Income				
47220 · Corporate membership	0.00	0.00	0.00	0.0%
47230 · Membership	13,500.00	15,220.00	-1,720.00	88.7%
47240 · Program Service Fees (Classes)	2,335.00	2,500.00	-165.00	93.4%
Total 47200 · Program Income	15,835.00	17,720.00	-1,885.00	89.4%
49900 · Uncategorized Income	0.00	0.00	0.00	0.0%
Total Income	16,409.85	18,162.00	-1,752.15	90.4%
Gross Profit	16,409.85	18,162.00	-1,752.15	90.4%

▼ Expense					
▶ 60900 · Business Expenses	0.00	20.50	-20.50	0.0%	
▶ 62100 · Contract Services	0.00	0.00	0.00	0.0%	
62600 · Merchant Processing Fees	579.16	600.00	-20.84	96.5%	
▼ 62800 · Facilities and Equipment					
▼ 62820 · Equipment Maintenance & Repairs					
62821 · L Equip & Fac Maint & Repairs	10.17	400.00	-389.83	2.5%	
62822 · P Equip & Fac Maint & Repairs	72.23	400.00	-327.77	18.1%	
62820 · Equipment Maintenance & Repairs - O...	0.00	0.00	0.00	0.0%	
Total 62820 · Equipment Maintenance & Repairs	82.40	800.00	-717.60	10.3%	
▼ 62850 · Shop Supplies					
62852 · Leesburg Shop Supplies	402.06	400.00	2.06	100.5%	
62853 · Purcellville Shop Supplies	0.00	400.00	-400.00	0.0%	
62850 · Shop Supplies - Other	0.00	0.00	0.00	0.0%	
Total 62850 · Shop Supplies	402.06	800.00	-397.94	50.3%	
62860 · Facility Setup	0.00	0.00	0.00	0.0%	
▼ 62890 · Rent, Parking, Utilities					
62891 · Power Leesburg	485.26	400.00	85.26	121.3%	
62892 · Water/Internet Leesburg	100.00	200.00	-100.00	50.0%	
62893 · Rent Leesburg	3,600.00	3,600.00	0.00	100.0%	
62895 · Rent Purcellville	2,250.00	2,250.00	0.00	100.0%	
62896 · Power Purcellville	940.33	450.00	490.33	209%	
62897 · Water Purcellville	0.00	115.15	-115.15	0.0%	
62898 · Internet Purcellville	131.14	140.00	-8.86	93.7%	
62899 · Propane Purcellville	80.44	0.00	80.44	100.0%	
Total 62890 · Rent, Parking, Utilities	7,587.17	7,155.15	432.02	106%	
Total 62800 · Facilities and Equipment	8,071.63	8,755.15	-683.52	92.2%	
▶ 64000 · Waste Disposal	0.00	1,000.00	-1,000.00	0.0%	
▶ 65000 · Operations	626.49	632.49	-6.00	99.1%	
▶ 65100 · Other Types of Expenses	0.00	100.00	-100.00	0.0%	
69800 · Uncategorized Expenses	4,296.25				
Total Expense	13,573.53	11,108.14	2,465.39	122.2%	
Net Ordinary Income	2,836.32	7,053.86	-4,217.54	40.2%	
Net Income	2,836.32	7,053.86	-4,217.54	40.2%	

Makersmiths INC
Profit & Loss Budget vs. Actual
 January through March 2023

	Jan - Mar 23	Budget	\$ Over Budget	% of Budget
▼ Ordinary Income/Expense				
▼ Income				
41010 · Donations	1,854.87	450.00	1,404.87	412.2%
41200 · Laser Fee Income	456.00	740.00	-284.00	61.6%
41300 · UV printer fee income	327.31	180.00	147.31	181.8%
41310 · Resin 3D UV printer fee income	13.80	60.00	-46.20	23.0%
41320 · Other Fee Revenue	158.00	60.00	98.00	263.3%
41400 · Storage Locker Income	0.00	110.00	-110.00	0.0%
43400 · Direct Public Support	0.00	0.00	0.00	0.0%
▶ 45000 · Investments	13.86	0.00	13.86	100.0%
▶ 46400 · Other Types of Income	151.00	0.00	151.00	100.0%
▼ 47200 · Program Income				
47220 · Corporate membership	0.00	0.00	0.00	0.0%
47230 · Membership	37,400.00	45,360.00	-7,960.00	82.5%
47240 · Program Service Fees (Classes)	7,633.90	7,500.00	133.90	101.8%
Total 47200 · Program Income	45,033.90	52,860.00	-7,826.10	85.2%
49900 · Uncategorized Income	0.00	0.00	0.00	0.0%
Total Income	48,008.74	54,460.00	-6,451.26	88.2%
Gross Profit	48,008.74	54,460.00	-6,451.26	88.2%

▼ Expense					
▶ 60900 · Business Expenses	227.32	20.50	206.82	1,108.9%	
▶ 62100 · Contract Services	195.00	0.00	195.00	100.0%	
62600 · Merchant Processing Fees	1,672.38	1,800.00	-127.62	92.9%	
▼ 62800 · Facilities and Equipment					
▼ 62820 · Equipment Maintenance & Repairs					
62821 · L Equip & Fac Maint & Repairs	498.77	1,200.00	-701.23	41.6%	
62822 · P Equip & Fac Maint & Repairs	662.13	1,200.00	-537.87	55.2%	
62820 · Equipment Maintenance & Repairs - O...	0.00	0.00	0.00	0.0%	
Total 62820 · Equipment Maintenance & Repairs	1,160.90	2,400.00	-1,239.10	48.4%	
▼ 62850 · Shop Supplies					
62852 · Leesburg Shop Supplies	1,948.04	1,470.00	478.04	132.5%	
62853 · Purcellville Shop Supplies	896.39	1,200.00	-303.61	74.7%	
62850 · Shop Supplies - Other	0.00	0.00	0.00	0.0%	
Total 62850 · Shop Supplies	2,844.43	2,670.00	174.43	106.5%	
62860 · Facility Setup	1,100.48	800.48	300.00	137.5%	
▼ 62890 · Rent, Parking, Utilities					
62891 · Power Leesburg	1,605.49	1,050.00	555.49	152.9%	
62892 · Water/Internet Leesburg	300.00	400.00	-100.00	75.0%	
62893 · Rent Leesburg	10,800.00	10,800.00	0.00	100.0%	
62895 · Rent Purcellville	6,750.00	6,750.00	0.00	100.0%	
62896 · Power Purcellville	2,614.91	1,450.00	1,164.91	180.3%	
62897 · Water Purcellville	114.90	345.45	-230.55	33.3%	
62898 · Internet Purcellville	393.42	420.00	-26.58	93.7%	
62899 · Propane Purcellville	610.81	200.00	410.81	305.4%	
Total 62890 · Rent, Parking, Utilities	23,189.53	21,415.45	1,774.08	108.3%	
Total 62800 · Facilities and Equipment	28,295.34	27,285.93	1,009.41	103.7%	
▶ 64000 · Waste Disposal	0.00	1,300.00	-1,300.00	0.0%	
▶ 65000 · Operations	1,926.03	2,145.95	-219.92	89.8%	
▶ 65100 · Other Types of Expenses	850.00	300.00	550.00	283.3%	
69800 · Uncategorized Expenses	4,296.25				
Total Expense	37,462.32	32,852.38	4,609.94	114%	
Net Ordinary Income	10,546.42	21,607.62	-11,061.20	48.8%	
Net Income	10,546.42	21,607.62	-11,061.20	48.8%	

Approved Projects Budgets & Expenditures

Item	Budget	Remaining	Notes
Purcellville Frame Shop	\$549.74	\$391.26	
Leesburg Metal Shop	\$709.23	\$709.23	
Machine Access Control Boxes	\$3,900.00	\$3,900.00	
MS-P Lower Build Classroom	\$3,000.00	\$1,328.79	
Google Grant	\$20,000.00	\$5,017.82	March 2023 actual. Balance as of April 23 rd is \$5,439.65
TOTAL	\$28,158.97	\$11,347.10	

Kickstarter Liability

Liability	Reward Title	Note
\$500.00	Makersmiths Big Class Pass	Replied saying he wanted to keep his credit - trying to change to membership
\$220.00	Makersmiths, Class Pass	Replied on 07/21/2022 but not responded to further e-mails.
\$250.00	Makersmiths, Class Pass	Replied by e-mail on 07/20 that he would like to use his class pass, but not responded to further e-mails
\$250.00	Makersmiths, Class Pass	Replied on 08/16 that she will take Membership starting in a month or two following an operation.
\$1,220.00		