

Dec 2022 Financials



Dec 2022

Month

Income: \$23,965.82
Expenses: \$11,113.69
Net Income: \$12,852.13

End of Month

Operations Account Balance: (Working on allocation)
Building Reserve Fund: \$70,940.06 (Last month's balance)
Equipment Reserve Fund: \$64,703.43 (Last month's balance)
Interest earned: \$4.23

Year to Date

Income: \$227,320.38
Expenses: \$127,692.95
Net Income: \$99,627.43

Fixed Assets

Furniture & Equipment: \$133,192.56 (Dec 31, 2021)
[2021 Tax Filing] + 3d printers
+band saw

Liabilities

Kickstarter: \$1,250
UV Printer Loan: \$22,567.92
MSL Metal Shop reimbursement to Brad Hess: \$709.23

Makersmiths INC
Profit & Loss Budget vs. Actual
 December 2022

	Dec 22	Budget	\$ Over Budget	% of Budget
▼ Ordinary Income/Expense				
▼ Income				
41010 · Donations ▶	40.00 ◀	200.00	-160.00	20.0%
41200 · Laser Fee Income	330.00	405.00	-75.00	81.5%
41300 · UV printer fee income	-1,102.41	50.00	-1,152.41	-2,204.8%
41400 · Storage Locker Income	0.00	0.00	0.00	0.0%
▼ 45000 · Investments				
45030 · Interest-Savings, Short-term CD	4.23			
Total 45000 · Investments	4.23			
▼ 46400 · Other Types of Income				
46430 · Miscellaneous Revenue	149.00			
46460 · Equipment Sales	1,285.00			
Total 46400 · Other Types of Income	1,434.00			
▼ 47200 · Program Income				
47220 · Corporate membership	8,400.00	0.00	8,400.00	100.0%
47230 · Membership	12,750.00	11,880.00	870.00	107.3%
47240 · Program Service Fees (Classes)	2,110.00	1,720.00	390.00	122.7%
Total 47200 · Program Income	23,260.00	13,600.00	9,660.00	171%
Total Income	23,965.82	14,255.00	9,710.82	168.1%
Gross Profit	23,965.82	14,255.00	9,710.82	168.1%

	December 2022				
	Dec 22	Budget	\$ Over Budget	% of Budget	
▼ 62820 · Equipment Maintenance & Repairs					
62821 · L Equip & Fac Maint & Repairs	0.00	200.00	-200.00	0.0%	
62822 · P Equip & Fac Maint & Repairs	0.00	285.00	-285.00	0.0%	
62823 · Leesburg electrical repairs	0.00	0.00	0.00	0.0%	
62824 · MSL Fac Repairs Safety Project	0.00	0.00	0.00	0.0%	
62825 · MSL Workshop Dust Collector	0.00	0.00	0.00	0.0%	
Total 62820 · Equipment Maintenance & Rep...	0.00	485.00	-485.00	0.0%	
62840 · Equip Rental/Moving Equip	0.00	0.00	0.00	0.0%	
▼ 62850 · Shop Supplies					
62852 · Leesburg Shop Supplies	1,016.20	450.00	566.20	225.8%	
62853 · Purcellville Shop Supplies	594.95	600.00	-5.05	99.2%	
Total 62850 · Shop Supplies	1,611.15	1,050.00	561.15	153.4%	
▼ 62860 · Facility Setup					
62861 · Leesburg basement	0.00	0.00	0.00	0.0%	
62862 · Purcellville frame shop	0.00	0.00	0.00	0.0%	
62864 · Security Cameras	0.00	0.00	0.00	0.0%	
62865 · HVAC Purcellville	0.00	0.00	0.00	0.0%	
62860 · Facility Setup - Other	531.77				
Total 62860 · Facility Setup	531.77	0.00	531.77	100.0%	
▼ 62890 · Rent, Parking, Utilities					
62891 · Power Leesburg	443.52	400.00	43.52	110.9%	
62892 · Water/Internet Leesburg	100.00	100.00	0.00	100.0%	
62893 · Rent Leesburg	3,600.00	3,600.00	0.00	100.0%	
62895 · Rent Purcellville	2,250.00	2,250.00	0.00	100.0%	
62896 · Power Purcellville	510.28	400.00	110.28	127.6%	
62897 · Water Purcellville	114.90	0.00	114.90	100.0%	
62898 · Internet Purcellville	131.14	100.00	31.14	131.1%	
62899 · Propane Purcellville	627.74	300.00	327.74	209.2%	
Total 62890 · Rent, Parking, Utilities	7,777.58	7,150.00	627.58	108.8%	
Total 62800 · Facilities and Equipment	9,920.50	8,685.00	1,235.50	114.2%	
▶ 64000 · Waste Disposal	0.00	300.00	-300.00	0.0%	
▶ 65000 · Operations	398.76	538.94	-140.18	74%	
▶ 65100 · Other Types of Expenses	0.00	935.00	-935.00	0.0%	
Total Expense	11,113.69	11,008.94	104.75	101%	

Makersmiths INC Profit & Loss Budget vs. Actual

January through December 2022

	Jan - Dec 22	Budget	\$ Over Budget	% of Budget
▼ Ordinary Income/Expense				
▼ Income				
41010 · Donations	2,198.26	1,200.00	998.26	183.2%
41200 · Laser Fee Income	3,781.00	4,860.00	-1,079.00	77.8%
41300 · UV printer fee income	-8.32	600.00	-608.32	-1.4%
41400 · Storage Locker Income	190.00	500.00	-310.00	38.0%
41500 · Resin 3D UV printer fee income	185.82			
43400 · Direct Public Support	20,000.00			
▼ 45000 · Investments				
45030 · Interest-Savings, Short-term CD	31.39			
Total 45000 · Investments	<u>31.39</u>			
▼ 46400 · Other Types of Income				
46430 · Miscellaneous Revenue	781.81			
46460 · Equipment Sales	2,691.00			
Total 46400 · Other Types of Income	<u>3,472.81</u>			
▼ 47200 · Program Income				
47220 · Corporate membership	14,650.01	10,000.00	4,650.01	146.5%
47230 · Membership	154,180.00	137,060.00	17,120.00	112.5%
47240 · Program Service Fees (Classes)	28,639.41	20,640.00	7,999.41	138.8%
Total 47200 · Program Income	<u>197,469.42</u>	<u>167,700.00</u>	<u>29,769.42</u>	<u>117.8%</u>
49900 · Uncategorized Income	0.00			
Total Income	<u>227,320.38</u>	<u>174,860.00</u>	<u>52,460.38</u>	<u>130%</u>

	Jan - Dec 22	Budget	\$ Over Budget	% of Budget
▶ 62100 · Contract Services	0.00	330.00	-330.00	0.0%
62600 · Merchant Processing Fees	7,199.62	6,600.00	599.62	109.1%
▼ 62800 · Facilities and Equipment				
▼ 62820 · Equipment Maintenance & Repairs				
62821 · L Equip & Fac Maint & Repairs	3,957.11	2,400.00	1,557.11	164.9%
62822 · P Equip & Fac Maint & Repairs	624.79	3,720.00	-3,095.21	16.8%
62823 · Leesburg electrical repairs	3,500.00	3,500.00	0.00	100.0%
62824 · MSL Fac Repairs Safety Project	1,542.47	1,702.50	-160.03	90.6%
62825 · MSL Workshop Dust Collector	298.64	300.00	-1.36	99.5%
Total 62820 · Equipment Maintenance & Rep...	9,923.01	11,622.50	-1,699.49	85.4%
62840 · Equip Rental/Moving Equip	0.00	700.00	-700.00	0.0%
▼ 62850 · Shop Supplies				
62852 · Leesburg Shop Supplies	4,272.99	5,400.00	-1,127.01	79.1%
62853 · Purcellville Shop Supplies	2,932.60	7,200.00	-4,267.40	40.7%
62854 · Google Grant Supplies	1,382.84			
62850 · Shop Supplies - Other	321.83			
Total 62850 · Shop Supplies	8,910.26	12,600.00	-3,689.74	70.7%
▶ 62860 · Facility Setup	5,875.56	7,729.74	-1,854.18	76%
▼ 62890 · Rent, Parking, Utilities				
62891 · Power Leesburg	4,563.77	4,600.00	-36.23	99.2%
62892 · Water/Internet Leesburg	1,200.00	1,200.00	0.00	100.0%
62893 · Rent Leesburg	45,800.00	43,200.00	2,600.00	106%
62895 · Rent Purcellville	24,750.00	27,000.00	-2,250.00	91.7%
62896 · Power Purcellville	4,442.67	3,850.00	592.67	115.4%
62897 · Water Purcellville	671.00	690.90	-19.90	97.1%
62898 · Internet Purcellville	1,519.39	1,200.00	319.39	126.6%
62899 · Propane Purcellville	2,800.21	2,000.00	800.21	140%
Total 62890 · Rent, Parking, Utilities	85,747.04	83,740.90	2,006.14	102.4%
Total 62800 · Facilities and Equipment	110,455.87	116,393.14	-5,937.27	94.9%
▶ 64000 · Waste Disposal	799.00	5,600.00	-4,801.00	14.3%
▶ 65000 · Operations	6,943.96	7,436.72	-492.76	93.4%
▶ 65100 · Other Types of Expenses	2,274.00	4,535.00	-2,261.00	50.1%
Total Expense	127,692.95	141,185.36	-13,492.41	90.4%
Net Ordinary Income	99,627.43	33,674.64	65,952.79	295.9%

Approved Projects Budgets & Expenditures

Item	2022 Budget	Remaining	Notes
3d Printing	\$3,270.00	\$232.58	
Purcellville Frame Shop	\$549.74	\$391.26	
Basement Buildout	\$1,000.00	\$0.00	Closed
Leesburg Metal Shop	\$709.23	\$709.23	
Machine Access Control Boxes	\$3,900.00	\$3,900.00	
Leesburg Upgrades	\$1,702.50	\$160.03	Closed
Security Cameras	\$600.00	\$47.25	Closed
Purcellville Lower Build Classroom	\$3,000.00	\$2,129.27	
Purcellville HVAC	\$5,580.00	\$1,540.35	Closed
Google Grant	\$20,000.00	\$5,096.06	
TOTAL	\$40,311.47	\$14,206.03	

Kickstarter Liability

Liability	Reward Title	Note
\$500.00	Makersmiths Big Class Pass	Replied saying he wanted to keep his credit - trying to change to membership
\$250.00	Makersmiths, Class Pass	Replied on 07/21/2022 but not responded to further e-mails.
\$250.00	Makersmiths, Class Pass	Replied by e-mail on 07/20 that he would like to use his class pass, but not responded to further e-mails
\$250.00	Makersmiths, Class Pass	Replied on 08/16 that she will take Membership starting in a month or two following an operation.
\$100.00	Founding Member - 1 month	Working to gift his Membership to XXXXX, last e-mail exchange on 08/24/2022. Waiting for him to sign up.
\$100.00	Founding Member - 1 month	Replied by e-mail on 08/18 and wants to use his free month. Waiting for him to sign up
\$1,250.00		