

June 2022 Financials



June 2022

Month

Income: \$18,767.98
Expenses: \$8,523.37
Net Income: \$10,244.61

End of Month

Bank Account Balance: \$30,009.29
Building Reserve Fund: \$54,772.31
Equipment Reserve Fund: \$53,028.31
Interest earned: \$2.98

Year to Date

Income: \$100,751.38
Expenses: \$60,919.47
Net Income: \$39,831.91

Fixed Assets

Furniture & Equipment: \$133,192.56 (Dec 31, 2021)
[2021 Tax Filing]

Liabilities

Kickstarter: \$4,560.00
UV Printer Loan: \$24,885.17
MSL Metal Shop reimbursement to Brad Hess: \$709.23

Makersmiths INC
Profit & Loss Budget vs. Actual

June 2022

	Jun 22	Budget	\$ Over Budget	% of Budget
▼ Ordinary Income/Expense				
▼ Income				
41010 · Donations	57.00	200.00	-143.00	28.5%
41200 · Laser Fee Income	425.00	405.00	20.00	104.9%
41300 · UV printer fee income	409.00	50.00	359.00	818.0%
41400 · Storage Locker Income	0.00	0.00	0.00	0.0%
▶ 45000 · Investments	2.98			
▶ 46400 · Other Types of Income	44.00			
▼ 47200 · Program Income				
47220 · Corporate membership	0.00	5,000.00	-5,000.00	0.0%
47230 · Membership	16,450.00	11,380.00	5,070.00	144.6%
47240 · Program Service Fees (Classes)	1,380.00	1,720.00	-340.00	80.2%
Total 47200 · Program Income	<u>17,830.00</u>	<u>18,100.00</u>	<u>-270.00</u>	<u>98.5%</u>
Total Income	<u>18,767.98</u>	<u>18,755.00</u>	<u>12.98</u>	<u>100.1%</u>
Gross Profit	18,767.98	18,755.00	12.98	100.1%

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▼ Expense				
▶ 60900 · Business Expenses	0.00	0.00	0.00	0.0%
▶ 62100 · Contract Services	0.00	0.00	0.00	0.0%
62600 · Merchant Processing Fees	616.64	550.00	66.64	112.1%
▼ 62800 · Facilities and Equipment				
▶ 62820 · Equipment Maintenance & Rep...	171.98	485.00	-313.02	35.5%
62840 · Equip Rental/Moving Equip	0.00	0.00	0.00	0.0%
▶ 62850 · Shop Supplies	182.44	1,050.00	-867.56	17.4%
▶ 62860 · Facility Setup	225.67	0.00	225.67	100.0%
▼ 62890 · Rent, Parking, Utilities				
62891 · Power Leesburg	290.83	300.00	-9.17	96.9%
62892 · Water/Internet Leesburg	100.00	100.00	0.00	100.0%
62893 · Rent Leesburg	3,600.00	3,600.00	0.00	100.0%
62895 · Rent Purcellville	2,250.00	2,250.00	0.00	100.0%
62896 · Power Purcellville	295.06	250.00	45.06	118%
62897 · Water Purcellville	110.30	0.00	110.30	100.0%
62898 · Internet Purcellville	131.14	100.00	31.14	131.1%
62899 · Propane Purcellville	0.00	0.00	0.00	0.0%
Total 62890 · Rent, Parking, Utilities	<u>6,777.33</u>	<u>6,600.00</u>	<u>177.33</u>	<u>102.7%</u>
Total 62800 · Facilities and Equipment	<u>7,357.42</u>	<u>8,135.00</u>	<u>-777.58</u>	<u>90.4%</u>
▶ 64000 · Waste Disposal	0.00	800.00	-800.00	0.0%
▶ 65000 · Operations	549.31	547.39	1.92	100.4%
▶ 65100 · Other Types of Expenses ▶	0.00 ◀	100.00	-100.00	0.0%
Total Expense	<u>8,523.37</u>	<u>10,132.39</u>	<u>-1,609.02</u>	<u>84.1%</u>
Net Ordinary Income	<u>10,244.61</u>	<u>8,622.61</u>	<u>1,622.00</u>	<u>118.8%</u>
Net Income	<u>10,244.61</u>	<u>8,622.61</u>	<u>1,622.00</u>	<u>118.8%</u>

Makersmiths INC
Profit & Loss Budget vs. Actual
 January through June 2022

	Jan - Jun 22	Budget	\$ Over Budget	% of Budget
▼ Ordinary Income/Expense				
▼ Income				
41010 · Donations	2,439.98	600.00	1,839.98	406.7%
41200 · Laser Fee Income	1,825.00	2,430.00	-605.00	75.1%
41300 · UV printer fee income	1,304.00	300.00	1,004.00	434.7%
41400 · Storage Locker Income	190.00	500.00	-310.00	38.0%
41500 · Resin 3D UV printer fee income	168.92			
▼ 45000 · Investments				
45030 · Interest-Savings, Short-term CD	8.39			
Total 45000 · Investments	8.39			
▼ 46400 · Other Types of Income				
46430 · Miscellaneous Revenue	44.00			
Total 46400 · Other Types of Income	44.00			
▼ 47200 · Program Income				
47220 · Corporate membership	0.00	5,000.00	-5,000.00	0.0%
47230 · Membership	78,700.00	67,180.00	11,520.00	117.1%
47240 · Program Service Fees (Classes)	16,071.09	10,320.00	5,751.09	155.7%
Total 47200 · Program Income	94,771.09	82,500.00	12,271.09	114.9%
Total Income	100,751.38	86,330.00	14,421.38	116.7%

▼ Expense					
▶ 60900 · Business Expenses	20.50	265.50	-245.00	7.7%	
▶ 62100 · Contract Services	0.00	330.00	-330.00	0.0%	
62600 · Merchant Processing Fees	3,513.74	3,300.00	213.74	106.5%	
▼ 62800 · Facilities and Equipment					
▼ 62820 · Equipment Maintenance & Repairs					
62821 · L Equip & Fac Maint & Repairs	736.54	1,200.00	-463.46	61.4%	
62822 · P Equip & Fac Maint & Repairs	23.09	2,010.00	-1,986.91	1.1%	
62823 · Leesburg electrical repairs	3,500.00	3,500.00	0.00	100.0%	
62824 · MSL Fac Repairs Safety Project	1,141.77	985.96	155.81	115.8%	
62825 · MSL Workshop Dust Collector	298.64	300.00	-1.36	99.5%	
Total 62820 · Equipment Maintenance & Rep...	5,700.04	7,995.96	-2,295.92	71.3%	
62840 · Equip Rental/Moving Equip	0.00	330.00	-330.00	0.0%	
▼ 62850 · Shop Supplies					
62852 · Leesburg Shop Supplies	1,412.94	2,700.00	-1,287.06	52.3%	
62853 · Purcellville Shop Supplies	684.98	3,600.00	-2,915.02	19%	
Total 62850 · Shop Supplies	2,097.92	6,300.00	-4,202.08	33.3%	
▼ 62860 · Facility Setup					
62861 · Leesburg basement	480.45	1,000.00	-519.55	48%	
62862 · Purcellville frame shop	0.00	549.74	-549.74	0.0%	
Total 62860 · Facility Setup	480.45	1,549.74	-1,069.29	31%	
▶ 62890 · Rent, Parking, Utilities	42,793.23	41,845.45	947.78	102.3%	
Total 62800 · Facilities and Equipment	51,071.64	58,021.15	-6,949.51	88%	
▶ 64000 · Waste Disposal	0.00	2,800.00	-2,800.00	0.0%	
▶ 65000 · Operations	4,039.59	4,161.67	-122.08	97.1%	
▶ 65100 · Other Types of Expenses	2,274.00	3,100.00	-826.00	73.4%	
Total Expense	60,919.47	71,978.32	-11,058.85	84.6%	
Net Ordinary Income	39,831.91	14,351.68	25,480.23	277.5%	
Net Income	39,831.91	14,351.68	25,480.23	277.5%	

7/20/2022

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Approved Projects Budgets & Expenditures

Summary

	Carryover from 2021	Remaining
Purcellville Frame Shop	\$ 549.74	\$ 549.74
Basement Buildout	\$1,000.00	\$ 519.55
Leesburg Metal Shop	\$ 709.23	\$ 709.23
Machine Access Control Boxes	\$3,900	\$ 3,900
TOTAL	\$6,158.97	\$5,678.52

Kickstarter Liability

- No change from last month
- \$4,560.00 in outstanding credits – Top 9 listed below

Backer Name	Fullfilled	Liability	Reward Title	Reward Minimum	Pledge Amount
Michael Keene		\$500.00	Makersmiths Big Class Pass	\$500.00	\$650.00
George Cummings		\$500.00	Makersmiths Big Class Pass	\$500.00	\$500.00
rebecca tyler		\$500.00	Makersmiths 6 month family	\$500.00	\$500.00
Nancy Gross		\$250.00	Makersmiths, Class Pass	\$250.00	\$250.00
Jennifer Nelson East		\$250.00	Makersmiths, Class Pass	\$250.00	\$250.00
John Raymond		\$250.00	Makersmiths, Class Pass	\$250.00	\$250.00
Dan Schmidt		\$250.00	Makersmiths, Class Pass	\$250.00	\$250.00
Dan Kasun		\$250.00	Makersmiths, Class Pass	\$250.00	\$250.00
Amy Barden		\$250.00	Makersmiths, Class Pass	\$250.00	\$250.00