

June 2021 Financials



Makersmiths INC
Profit & Loss Budget vs. Actual

June 2021

Total Income \$17,264.50
Total Expenses \$ 7,168.61
Net Income \$ 10,095.89

	Jun 21	Budget	\$ Over Budget	% of Budget
▼ Ordinary Income/Expense				
▼ Income				
41010 · Donations	1,177.50	200.00	977.50	588.8%
41200 · Laser Fee Income	674.00	200.00	474.00	337.0%
41300 · UV printer fee income	83.00			
▼ 46400 · Other Types of Income				
46430 · Miscellaneous Revenue	0.00	0.00	0.00	0.0%
Total 46400 · Other Types of Income	0.00	0.00	0.00	0.0%
▼ 47200 · Program Income				
47220 · Corporate membership	5,000.00	0.00	5,000.00	100.0%
47230 · Membership	9,700.00	8,800.00	900.00	110.2%
47240 · Program Service Fees (Class...	630.00	600.00	30.00	105.0%
Total 47200 · Program Income	15,330.00	9,400.00	5,930.00	163.1%
Total Income	17,264.50	9,800.00	7,464.50	176.2%
Gross Profit	17,264.50	9,800.00	7,464.50	176.2%

Asset Changes

Bank Account Balance

EOM Jun 2021 \$82,539.64
As of Jul 28 \$89,339.66

Makersmiths INC
Profit & Loss Budget vs. Actual
 June 2021

	Jun 21	Budget	\$ Over Budget	% of Budget
▼ Expense				
▼ 60900 · Business Expenses				
60910 · Property Tax	241.73	0.00	241.73	100.0%
60920 · Business Registration Fees	20.50	0.00	20.50	100.0%
60930 · Business Tax	0.00	0.00	0.00	0.0%
Total 60900 · Business Expenses	262.23	0.00	262.23	100.0%
▶ 62100 · Contract Services ▶	0.00 ◀	20.50	-20.50	0.0%
62600 · Merchant Processing Fees	521.71	290.00	231.71	179.9%
▼ 62800 · Facilities and Equipment				
62840 · Equip Rental and Maintenance	0.00	0.00	0.00	0.0%
62850 · Shop Supplies	256.46	400.00	-143.54	64.1%
62860 · Facility Setup	589.06	15,000.00	-14,410.94	3.9%
▼ 62890 · Rent, Parking, Utilities				
62891 · Power Leesburg	276.76	500.00	-223.24	55.4%
62892 · Water/Internet Leesburg	100.00	100.00	0.00	100.0%
62893 · Rent Leesburg	2,300.00	3,600.00	-1,300.00	63.9%
62894 · Leesburg Rent Credit	0.00	-1,300.00	1,300.00	0.0%
62895 · Rent Purcellville	2,250.00	2,250.00	0.00	100.0%
62896 · Power Purcellville	247.70	400.00	-152.30	61.9%
62897 · Water Purcellville	0.00	60.00	-60.00	0.0%
62898 · Internet Purcellville	89.50	100.00	-10.50	89.5%
62899 · Propane Purcellville	0.00	0.00	0.00	0.0%
Total 62890 · Rent, Parking, Utilities	5,263.96	5,710.00	-446.04	92.2%
62800 · Facilities and Equipment - Oth...	0.00	0.00	0.00	0.0%
Total 62800 · Facilities and Equipment	6,109.48	21,110.00	-15,000.52	28.9%

Ceramics &
 frame shop
 electrical
 wiring

7/28/2021

Makersmiths INC
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 June 2021

	Jun 21	Budget	\$ Over Budget	% of Budget
▼ 65000 · Operations				
65020 · Postage, Mailing Service	0.00	10.00	-10.00	0.0%
65030 · Printing and Copying	57.44	60.00	-2.56	95.7%
65040 · Supplies	0.00	50.00	-50.00	0.0%
65050 · Telephone, Telecommunicati...	211.99	220.00	-8.01	96.4%
65060 · Interest Expense -Capital Fin	0.00	0.00	0.00	0.0%
65070 · Bank Fees	5.76	10.00	-4.24	57.6%
Total 65000 · Operations	<u>275.19</u>	<u>350.00</u>	<u>-74.81</u>	<u>78.6%</u>
▶ 65100 · Other Types of Expenses	0.00	100.00	-100.00	0.0%
Total Expense	<u>7,168.61</u>	<u>21,870.50</u>	<u>-14,701.89</u>	<u>32.8%</u>
Net Ordinary Income	<u>10,095.89</u>	<u>-12,070.50</u>	<u>22,166.39</u>	<u>-83.6%</u>
Net Income	<u>10,095.89</u>	<u>-12,070.50</u>	<u>22,166.39</u>	<u>-83.6%</u>

Makersmiths INC
Profit & Loss Budget vs. Actual
 January through June 2021

	Jan - Jun 21	Budget	\$ Over Budget	% of Budget
▼ Ordinary Income/Expense				
▼ Income				
41010 · Donations	2,800.24	600.00	2,200.24	466.7%
41200 · Laser Fee Income	2,157.00	1,200.00	957.00	179.8%
41300 · UV printer fee income	83.00			
▼ 46400 · Other Types of Income				
46430 · Miscellaneous Revenue	0.00	0.00	0.00	0.0%
Total 46400 · Other Types of Income	0.00	0.00	0.00	0.0%
▼ 47200 · Program Income				
47220 · Corporate membership	5,000.00	0.00	5,000.00	100.0%
47230 · Membership	50,750.00	51,450.00	-700.00	98.6%
47240 · Program Service Fees (Class...	7,308.40	1,300.00	6,008.40	562.2%
Total 47200 · Program Income	63,058.40	52,750.00	10,308.40	119.5%
Total Income	68,098.64	54,550.00	13,548.64	124.8%
Gross Profit	68,098.64	54,550.00	13,548.64	124.8%

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	Jan - Jun 21	Budget	\$ Over Budget	% of Budget
▼ Expense				
▼ 60900 · Business Expenses				
60910 · Property Tax	241.73	0.00	241.73	100.0%
60920 · Business Registration Fees	20.50	0.00	20.50	100.0%
60930 · Business Tax	0.00	0.00	0.00	0.0%
Total 60900 · Business Expenses	262.23	0.00	262.23	100.0%
▼ 62100 · Contract Services				
62110 · Accounting Fees	0.00	175.00	-175.00	0.0%
62140 · Legal Fees	295.00	20.50	274.50	1,439%
Total 62100 · Contract Services	295.00	195.50	99.50	150.9%
62600 · Merchant Processing Fees	2,185.24	1,740.00	445.24	125.6%
▼ 62800 · Facilities and Equipment				
62840 · Equip Rental and Maintenance	0.00	0.00	0.00	0.0%
62850 · Shop Supplies	3,313.52	2,400.00	913.52	138.1%
62860 · Facility Setup	1,267.97	16,500.00	-15,232.03	7.7%
▼ 62890 · Rent, Parking, Utilities				
62891 · Power Leesburg	1,581.31	2,600.00	-1,018.69	60.8%
62892 · Water/Internet Leesburg	700.00	600.00	100.00	116.7%
62893 · Rent Leesburg	24,800.00	21,600.00	3,200.00	114.8%
62894 · Leesburg Rent Credit	-7,700.00	-7,800.00	100.00	98.7%
62895 · Rent Purcellville	13,500.00	13,500.00	0.00	100.0%
62896 · Power Purcellville	1,913.69	2,400.00	-486.31	79.7%
62897 · Water Purcellville	315.66	360.00	-44.34	87.7%
62898 · Internet Purcellville	537.00	600.00	-63.00	89.5%
62899 · Propane Purcellville	1,465.56	1,600.00	-134.44	91.6%
Total 62890 · Rent, Parking, Utilities	37,113.22	35,460.00	1,653.22	104.7%
62800 · Facilities and Equipment - Oth...	0.00	0.00	0.00	0.0%
Total 62800 · Facilities and Equipment	41,694.71	54,360.00	-12,665.29	76.7%

7/28/2021

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	Jan - Jun 21	Budget	\$ Over Budget	% of Budget
▼ 65000 · Operations				
65020 · Postage, Mailing Service	33.00	60.00	-27.00	55.0%
65030 · Printing and Copying	367.57	360.00	7.57	102.1%
65040 · Supplies	136.09	300.00	-163.91	45.4%
65050 · Telephone, Telecommunicati...	1,271.94	1,320.00	-48.06	96.4%
65060 · Interest Expense -Capital Fin	181.01	0.00	181.01	100.0%
65070 · Bank Fees	34.56	60.00	-25.44	57.6%
Total 65000 · Operations	2,024.17	2,100.00	-75.83	96.4%
▼ 65100 · Other Types of Expenses				
65110 · Associations/Marketing	0.00	600.00	-600.00	0.0%
65120 · Insurance - Liability, D and O	3,092.00	2,000.00	1,092.00	154.6%
65160 · Other Costs	91.00	0.00	91.00	100.0%
Total 65100 · Other Types of Expenses	3,183.00	2,600.00	583.00	122.4%
Total Expense	49,644.35	60,995.50	-11,351.15	81.4%
Net Ordinary Income	18,454.29	-6,445.50	24,899.79	-286.3%
Net Income	18,454.29	-6,445.50	24,899.79	-286.3%