

May 2020  
Track to Budget



Ordinary Income/Expense  
Income

	<u>May 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
41010 · Donations	170.17	0	170.17	100.00%
41200 · Laser Fee Income	50	200	-150	25.00%
47200 · Program Income				
47220 · Corporate membership	0	0	0	0.00%
47230 · Membership	6250	7350	-1100	85.03%
47240 · Program Service Fees (Classes)	-30	1300	-1330	-2.31%
Total 47200 · Program Income	6220	8650	-2430	71.91%
Total Income	6440.17	8850	-2409.83	72.77%
Gross Profit	<b>6440.17</b>	<b>8850</b>	<b>-2409.83</b>	<b>72.77%</b>

Bank Account	Balance
EOM May	\$48,468.70
As of June 24, 202	\$52,040.34

Expense	<u>May 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
60900 · Business Expenses				
60910 · Property Tax	17.33	17.33	0	100.00%
60920 · Business Registration Fees	0	0	0	0.00%
60930 · Business Tax	29.4	29.4	0	100.00%
Total 60900 · Business Expenses	46.73	46.73	0	100.00%
62100 · Contract Services				
62110 · Accounting Fees	0	0	0	0.00%
Total 62100 · Contract Services	0	0	0	0.00%
62600 · Merchant Processing Fees	213.47	290	-76.53	73.61%
62800 · Facilities and Equipment				
62840 · Equip Rental and Maintenance	0	0	0	0.00%
62850 · Shop Supplies	0	400	-400	0.00%
62860 · Facility Setup	0	0	0	0.00%
62890 · Rent, Parking, Utilities				
62891 · Power Leesburg	191.63	300	-108.37	63.88%
62892 · Water/Internet Leesburg	100	100	0	100.00%
62893 · Rent Leesburg	2300	3600	-1300	63.89%
62894 · Leesburg Rent Credit	0	-1300	1300	0.00%
62895 · Rent Purcellville	2250	2250	0	100.00%
62896 · Power Purcellville	134.88	400	-265.12	33.72%
62897 · Water Purcellville	0	100	-100	0.00%
62898 · Internet Purcellville	89.5	100	-10.5	89.50%
62899 · Propane Purcellville	0	100	-100	0.00%
Total 62890 · Rent, Parking, Utilities	5066.01	5650	-583.99	89.66%
Total 62800 · Facilities and Equipment	<b>5066.01</b>	<b>6050</b>	<b>-983.99</b>	<b>83.74%</b>



	<u>May 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
65000 · Operations				
65020 · Postage, Mailing Service	0	10	-10	0.00%
65030 · Printing and Copying	75.11	55	20.11	136.56%
65040 · Supplies	767.21	50	717.21	1534.42%
65050 · Telephone, Telecommunications	211.99	220	-8.01	96.36%
65060 · Interest Expense -Capital Lease	36.96	36.96	0	100.00%
65070 · Bank Fees	5.76	10	-4.24	57.60%
Total 65000 · Operations	1097.03	381.96	715.07	287.21%
65100 · Other Types of Expenses				
65110 · Associations/Marketing	0	100	-100	0.00%
65120 · Insurance - Liability, D and O	2033	0	2033	100.00%
Total 65100 · Other Types of Expenses	2033	100	1933	2033.00%
Total Expense	8456.24	6868.69	1587.55	123.11%
Net Ordinary Income	-2016.07	1981.31	-3997.38	-101.75%
Net Income	<b>-2016.07</b>	<b>1981.31</b>	<b>-3997.38</b>	<b>-101.75%</b>

**Makersmiths INC**  
**Profit & Loss Budget vs.**  
**Actual**  
**Jan through May 2020**

	<u>Jan - May 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
41010 · Donations	2179.81	400	1779.81	545.0%
41200 · Laser Fee Income	614.3	1000	-385.7	61.4%
46400 · Other Types of Income				
46430 · Miscellaneous Revenue	214			
Total 46400 · Other Types of Income	214			
47200 · Program Income				
47220 · Corporate membership	0	0	0	0.0%
47230 · Membership	32750	33950	-1200	96.5%
47240 · Program Service Fees (Classes)	6480.28	6500	-19.72	99.7%
Total 47200 · Program Income	39230.28	40450	-1219.72	97.0%
Total Income	42238.39	41850	388.39	100.9%
Gross Profit	<b>42238.39</b>	<b>41850</b>	<b>388.39</b>	<b>100.9%</b>

# Makersmiths INC

## Profit & Loss Budget vs. Actual

Jan through May 2020 Expense

	<u>Jan - May 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
60900 · Business Expenses				
60910 · Property Tax	86.65	86.65	0	100.0%
60920 · Business Registration Fees	0	0	0	0.0%
60930 · Business Tax	156.57	147	9.57	106.5%
Total 60900 · Business Expenses	243.22	233.65	9.57	104.1%
62100 · Contract Services				
62110 · Accounting Fees	0	3000	-3000	0.0%
Total 62100 · Contract Services	0	3000	-3000	0.0%
62600 · Merchant Processing Fees	1365.63	1450	-84.37	94.2%
62800 · Facilities and Equipment				
62840 · Equip Rental and Maintenance	0	0	0	0.0%
62850 · Shop Supplies	47.69	2000	-1952.31	2.4%
62860 · Facility Setup	17508.23	21500	-3991.77	81.4%
62890 · Rent, Parking, Utilities				
62891 · Power Leesburg	2046.94	2300	-253.06	89.0%
62892 · Water/Internet Leesburg	500	500	0	100.0%
62893 · Rent Leesburg	11500	18000	-6500	63.9%
62894 · Leesburg Rent Credit	0	-6500	6500	0.0%
62895 · Rent Purcellville	9000	11250	-2250	80.0%
62896 · Power Purcellville	2139.25	2300	-160.75	93.0%
62897 · Water Purcellville	210.44	500	-289.56	42.1%
62898 · Internet Purcellville	445.92	500	-54.08	89.2%
62899 · Propane Purcellville	735.3	1900	-1164.7	38.7%
62890 · Rent, Parking, Utilities - Other	21.5			
Total 62890 · Rent, Parking, Utilities	26599.35	30750	-4150.65	86.5%
62800 · Facilities and Equipment - Other	169			
Total 62800 · Facilities and Equipment	44324.27	54250	-9925.73	81.7%

**Makersmiths INC**  
**Profit & Loss Budget vs.**  
**Actual**  
**Jan through May 2020**

	<u>Jan - May 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
65000 · Operations				
65020 · Postage, Mailing Service	33	50	-17	66.0%
65030 · Printing and Copying	285.02	275	10.02	103.6%
65040 · Supplies	906.71	250	656.71	362.7%
65050 · Telephone, Telecommunications	1069.95	1100	-30.05	97.3%
65060 · Interest Expense -Capital Lease	232.59	232.59	0	100.0%
65070 · Bank Fees	28.8	50	-21.2	57.6%
Total 65000 · Operations	2556.07	1957.59	598.48	130.6%
65100 · Other Types of Expenses				
65110 · Associations/Marketing	0	500	-500	0.0%
65120 · Insurance - Liability, D and O	2835	1922	913	147.5%
Total 65100 · Other Types of Expenses	2835	2422	413	117.1%
Total Expense	51324.19	63313.24	-11989.05	81.1%
Net Ordinary Income	-9085.8	-21463.2	12377.44	42.3%
Net Income	<b>-9085.8</b>	<b>-21463.2</b>	<b>12377.44</b>	<b>42.3%</b>