

November 2024 Financials



MAKERSMITHS

November 2024

Month-November

Income:	\$20,335.91
Expenses:	<u>\$18,231.98</u>
Net Income:	\$ 2,103.93

Year to Date

Income:	\$224,604.64
Expenses:	<u>\$149,851.60</u>
Net Income:	\$ 74,753.04

Accounts

Operations	\$28,906.50
Operations Hold	-\$30,000.00
Set aside for Projects	<u>-\$ 1,766.74</u>
Transfer to Reserve fund	\$0

No Transfer

Building Reserve Fund:	\$138,026.66
Equipment Reserve Fund:	\$ 86,487.80
Total Cash:	\$253,720.96

Fixed Assets

Furniture & Equipment (With Deprecation est.)
\$108,041.21

Liabilities

UV Printer Loan: \$10,438.90
Redeemable Certificates \$270

Approved Projects Budgets & Expenditures

Board Meeting	Item	Budget	Remaining	Notes
1 2022	Lower Building Classroom	\$3,000.00	\$154.10	Completed
5 7/26/2023	Lower Building Craft Room	\$500.00	\$13.98	Completed - remaining funds transferred to MSP shop supplies
6 8/30/2023	Sublimation Printing	\$2,800.00	\$115.23	Completed - remaining funds transferred to MSL shop supplies
8 9/27/2023	Laser Purchase	\$25,000.00	\$320.60	Completed - remaining funds transferred to Equipment Reserve Fund
9 10/25/2023	Metal Shop Upgrades	\$4,100.00	\$1.12	Completed remaining funds transferred to Equipment Reserve Fund
10 5/31/2023	Sale of End mills and Equipment Buy	\$32.09	\$32.09	Completed - remaining funds transferred to Equipment Reserve Fund
10 10/25/2023	Purcellville Upgrades	\$11,995.00	\$9,538.53	\$9,000
12 1/31/2024	Electrical Improvements Leesburg	\$2,300.00	\$730.00	\$730.00
15 3/27/2024	Print Making	\$850.00	\$1.32	Completed - remaining funds transferred to Equipment Reserve Fund
16 3/27/2024	Woodturning Equipment (NB3)	\$2,850.00	\$807.03	\$807.03
17 3/27/2024	New Computers	\$3,800.00	\$219.86	Completed - remaining funds transferred to IT budget
18 4/24/2024	Rolland BN2-20	\$2,800.00	\$67.30	Completed - remaining funds transferred to MSL shop supplies
19 7/31/2024	Fiber Laser	\$8,450.00	\$102.11	Completed - remaining funds transferred to Equipment Reserve Fund
20 6/26/2024	Silk Screening	\$2,500.00	\$2,500.00	\$2,500
22 10/30/2024	Leatherworking Shop	\$2,500.00	\$288.27	\$150.00
23 10/30/2024	Leesburg Downstairs Buildout (E&D Lab)	\$4,350.00	\$2,089.94	\$1,000
	TOTAL	\$77,827.09	\$17,021.35	\$14,187.03
	2022	\$3,000.00	\$154.10	
	2023	\$44,427.09	\$10,021.55	
	2024	\$30,400.00	\$6,805.83	

Reserved for Projects

\$1,766.74