

April 2024 Financials



April 2024

Month

Income:	\$20,096.17
Expenses:	<u>\$12,259.50</u>
Net Income:	\$7,836.67

Year to Date

Income:	\$74,149.68
Expenses:	<u>\$50,486.39</u>
Net Income:	\$23,663.29

Accounts

Operations	\$40,141.31
Operations Hold	-\$30,000.00
Set aside for Projects	<u>-\$7,676.40</u>
Transfer to Reserve funds	\$2,464.91

Building Reserve Fund:	\$116,028.92
Equipment Reserve Fund:	\$57,733.08
Total Cash:	\$213,903.31

Fixed Assets

Furniture & Equipment (With Deprecation)	\$107,442.22
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Liabilities

UV Printer Loan:	\$14,156.15
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Makersmiths Inc

April 2024

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
▼ Income				
41010 Donations	101.50	100.00	1.50	101.50 %
41200 Laser Fee Income	280.00	300.00	-20.00	93.33 %
41300 UV printer fee income	397.00	100.00	297.00	397.00 %
41310 Resin 3D UV printer fee income		50.00	-50.00	
41320 Other Fee Revenue	12.00		12.00	
▶ 45000 Investments	5.67	3.00	2.67	189.00 %
▼ 47200 Program Income				
47230 Membership	15,430.00	10,700.00	4,730.00	144.21 %
47240 Program Service Fees (Classes)	3,870.00	1,560.00	2,310.00	248.08 %
Total 47200 Program Income	19,300.00	12,260.00	7,040.00	157.42 %
Total Income	\$20,096.17	\$12,813.00	\$7,283.17	156.84 %
GROSS PROFIT	\$20,096.17	\$12,813.00	\$7,283.17	156.84 %

▼ Expenses				
▼ 62100 Contract Services				
62140 Legal Fees	450.00	500.00	-50.00	90.00 %
Total 62100 Contract Services	450.00	500.00	-50.00	90.00 %
62600 Merchant Processing Fees	701.44	476.71	224.73	147.14 %
▼ 62800 Facilities and Equipment				
▼ 62820 Equipment Maintenance & Re...				
62821 L Equip & Fac Maint & Repairs	244.19	500.00	-255.81	48.84 %
62822 P Equip & Fac Maint & Repairs		500.00	-500.00	
Total 62820 Equipment Mainten...	244.19	1,000.00	-755.81	24.42 %
62840 Equip Rental/Moving Equip		500.00	-500.00	
▼ 62850 Shop Supplies				
62852 Leesburg Shop Supplies	1,068.93	557.00	511.93	191.91 %
62853 Purcellville Shop Supplies	489.94	500.00	-10.06	97.99 %
Total 62850 Shop Supplies	1,558.87	1,057.00	501.87	147.48 %
62860 Facility Setup		2,630.20	-2,630.20	
▼ 62890 Rent, Parking, Utilities				
62891 Power Leesburg	416.62	300.00	116.62	138.87 %
62892 Water/Internet Leesburg	248.08	260.00	-11.92	95.42 %
62893 Rent Leesburg	3,600.00	3,600.00	0.00	100.00 %
62895 Rent Purcellville	2,387.03	2,387.03	0.00	100.00 %
62896 Power Purcellville	771.50	313.74	457.76	245.90 %
62897 Water Purcellville	122.34	110.00	12.34	111.22 %
62898 Internet Purcellville	174.32	132.00	42.32	132.06 %
62899 Propane Purcellville	31.06	0.00	31.06	
Total 62890 Rent, Parking, Utilities	7,750.95	7,102.77	648.18	109.13 %
Total 62800 Facilities and Equipment	9,554.01	12,289.97	-2,735.96	77.74 %

▶ 64000 Waste Disposal		300.00	-300.00	
▼ 65000 Operations				
65018 IT Software and Hardware		200.00	-200.00	
65019 President's Discretionary Fund		100.00	-100.00	
65020 Postage, Mailing Service		20.00	-20.00	
65030 Printing and Copying	104.94	150.00	-45.06	69.96 %
65040 Supplies		50.00	-50.00	
65050 Telephone, Telecommunications	486.47	300.00	186.47	162.16 %
65060 Interest Expense -Capital Fin	48.93	87.09	-38.16	56.18 %
65070 Bank Fees	-30.00	6.84	-36.84	-438.60 %
65080 Honorariums	515.44	516.00	-0.56	99.89 %
65090 Class Supplies	428.27	429.00	-0.73	99.83 %
Total 65000 Operations	1,554.05	1,858.93	-304.88	83.60 %
Total Expenses	\$12,259.50	\$15,425.61	\$ -3,166.11	79.47 %
NET OPERATING INCOME	\$7,836.67	\$ -2,612.61	\$10,449.28	-299.96 %
NET INCOME	\$7,836.67	\$ -2,612.61	\$10,449.28	-299.96 %

Makersmiths Inc

Budget vs. Actuals: FY_2024 - FY24 P&L

January - April, 2024

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
▼ Income				
41010 Donations	1,984.50	400.00	1,584.50	496.13 %
41200 Laser Fee Income	1,522.00	1,200.00	322.00	126.83 %
41300 UV printer fee income	1,139.00	400.00	739.00	284.75 %
41310 Resin 3D UV printer fee income		200.00	-200.00	
41320 Other Fee Revenue	60.00		60.00	
41400 Storage Locker Income		190.00	-190.00	
▶ 45000 Investments	21.68	12.00	9.68	180.67 %
▼ 46400 Other Types of Income				
46430 Miscellaneous Revenue	553.50		553.50	
46460 Equipment Sales	350.00		350.00	
Total 46400 Other Types of Income	903.50		903.50	
▼ 47200 Program Income				
47230 Membership	57,630.00	44,950.00	12,680.00	128.21 %
47240 Program Service Fees (Classes)	10,889.00	11,490.00	-601.00	94.77 %
Total 47200 Program Income	68,519.00	56,440.00	12,079.00	121.40 %
Total Income	\$74,149.68	\$58,842.00	\$15,307.68	126.01 %
GROSS PROFIT	\$74,149.68	\$58,842.00	\$15,307.68	126.01 %

▼ Expenses				
▶ 60900 Business Expenses	214.63	20.50	194.13	1,046.98 %
▶ 62100 Contract Services	780.00	1,000.00	-220.00	78.00 %
62600 Merchant Processing Fees	2,521.80	2,251.94	269.86	111.98 %
▼ 62800 Facilities and Equipment				
▼ 62820 Equipment Maintenance & Re...				
62821 L Equip & Fac Maint & Repairs	2,424.41	3,570.00	-1,145.59	67.91 %
62822 P Equip & Fac Maint & Repairs	26.94	2,000.00	-1,973.06	1.35 %
Total 62820 Equipment Mainten...	2,451.35	5,570.00	-3,118.65	44.01 %
62840 Equip Rental/Moving Equip	183.65	500.00	-316.35	36.73 %
▼ 62850 Shop Supplies				
62852 Leesburg Shop Supplies	5,028.26	4,468.00	560.26	112.54 %
62853 Purcellville Shop Supplies	1,115.88	2,000.00	-884.12	55.79 %
Total 62850 Shop Supplies	6,144.14	6,468.00	-323.86	94.99 %
62860 Facility Setup		9,396.18	-9,396.18	
▼ 62890 Rent, Parking, Utilities				
62891 Power Leesburg	1,897.96	1,670.81	227.15	113.60 %
62892 Water/Internet Leesburg	992.32	1,040.00	-47.68	95.42 %
62893 Rent Leesburg	14,400.00	14,400.00	0.00	100.00 %
62895 Rent Purcellville	9,339.53	9,409.06	-69.53	99.26 %
62896 Power Purcellville	3,612.32	1,579.71	2,032.61	228.67 %
62897 Water Purcellville	244.68	440.00	-195.32	55.61 %
62898 Internet Purcellville	604.10	528.00	76.10	114.41 %
62899 Propane Purcellville	453.90	1,553.06	-1,099.16	29.23 %
Total 62890 Rent, Parking, Utilities	31,544.81	30,620.64	924.17	103.02 %
Total 62800 Facilities and Equipment	40,222.05	52,554.82	-12,332.77	76.72 %

▼ 64000 Waste Disposal	7.00		7.00	
64001 Purcellville waste disposal		1,200.00	-1,200.00	
Total 64000 Waste Disposal	7.00	1,200.00	-1,193.00	0.58 %
▼ 65000 Operations				
65018 IT Software and Hardware	230.80	800.00	-569.20	28.85 %
65019 President's Discretionary Fund	254.31	400.00	-145.69	63.58 %
65020 Postage, Mailing Service		80.00	-80.00	
65030 Printing and Copying	480.41	600.00	-119.59	80.07 %
65040 Supplies		200.00	-200.00	
65050 Telephone, Telecommunications	1,936.13	1,388.00	548.13	139.49 %
65060 Interest Expense -Capital Fin	328.49	366.65	-38.16	89.59 %
65070 Bank Fees	-30.00	27.36	-57.36	-109.65 %
65080 Honorariums	1,148.95	1,149.00	-0.05	100.00 %
65090 Class Supplies	1,328.87	1,328.87	0.00	100.00 %
65091 UV Printer Supplies	787.93	787.00	0.93	100.12 %
Total 65000 Operations	6,465.89	7,126.88	-660.99	90.73 %
▼ 65100 Other Types of Expenses				
65110 Associations/Marketing	173.12	400.00	-226.88	43.28 %
Total 65100 Other Types of Expenses	173.12	400.00	-226.88	43.28 %
Total Expenses	\$50,486.39	\$64,554.14	\$ -14,067.75	78.21 %
NET OPERATING INCOME	\$23,663.29	\$ -5,712.14	\$29,375.43	-414.26 %
NET INCOME	\$23,663.29	\$ -5,712.14	\$29,375.43	-414.26 %

Approved Projects Budgets & Expenditures

Board Meeting	Item	Budget	Remaining	Notes
2022	Lower Building Classroom	\$3,000.00	\$573.37	
1/25/2023	Leesburg Wood Shop	\$1,200.00	\$317.12	
7/26/2023	Lower Building Craft Room	\$500.00	\$153.18	-
8/30/2023	Sublimation Printing	\$2,800.00	\$115.23	
9/27/2023	Laser Purchase	\$25,000.00	\$320.60	
10/25/2023	Metal Shop Upgrades	\$4,100.00	\$290.99	
5/31/2023	Sale of End mills and Equipment Buy	\$520.08	\$520.08	
10/25/2023	Purcellville Upgrades	\$11,995.00	\$11,995.00	
1/31/2024	Electrical Improvements Leesburg	\$2,300.00	\$730.00	
2/28/2024	iPad Purchases	\$300.00	\$300.00	
3/27/2024	Print Making	\$850.00	\$850.00	
3/27/2024	Woodturning Equipment (NB3)	\$2,850.00	\$2,850.00	
3/27/2024	Woodturning Equipment (NB4)	\$1,500.00	\$0.00	
3/27/2024	New Computers	\$3,800.00	\$219.86	
4/24/2024	Rolland BN2-20	\$2,800.00	\$435.97	
	TOTAL	\$63,515.08	\$19,671.40	