

Nov 2023 Financials



November 2023

Month

Income: \$16,649.61
Expenses: \$14,674.21
Net Income: \$1,975.40

Year to Date

Income: \$188,274.37
Expenses: \$141,068.24
Net Income: \$47,206.13

Accounts

Operations \$39,341.96
 Set aside for Projects -\$4,284.16
 Remaining \$35,057.80
Building Reserve Fund: \$91,229.09
 Set aside for Projects -\$8,820.00
 Remaining \$82,409.09
Equipment Reserve Fund: \$55,909.93
 Set aside for Projects -\$3,175.00
 Remaining \$52,734.93
Total Cash: \$186,480.98

Fixed Assets

Furniture & Equipment: \$106,232.59 (Dec 31, 2022)
 [2022 Tax Filing] + Leesburg Joiner , Ceramics
 equipment, Sublimation +
 Laser cutters

Liabilities

UV Printer Loan: \$16,718.63
 - Early Payoff Option
 - 7.21% Loan ends June 2026
 - Interest saving would be ~\$1,494.55



Makersmiths INC
Profit & Loss Budget vs. Actual
 November 2023

	Nov 23	Budget	\$ Over Budget	% of Budget
▼ Ordinary Income/Expense				
▼ Income				
41010 • Donations	118.00	150.00	-32.00	78.7%
41200 • Laser Fee Income	483.00	405.00	78.00	119.3%
41300 • UV printer fee income	335.00	60.00	275.00	558.3%
41310 • Resin 3D UV printer fee income	0.00	20.00	-20.00	0.0%
41320 • Other Fee Revenue	38.10	20.00	18.10	190.5%
41400 • Storage Locker Income	0.00	50.00	-50.00	0.0%
43400 • Direct Public Support	0.00	0.00	0.00	0.0%
▶ 45000 • Investments	5.20	0.00	5.20	100.0%
▶ 46400 • Other Types of Income	610.31	0.00	610.31	100.0%
▼ 47200 • Program Income				
47220 • Corporate membership	0.00	0.00	0.00	0.0%
47230 • Membership	11,850.00	15,820.00	-3,970.00	74.9%
47240 • Program Service Fees (Classes)	3,210.00	2,500.00	710.00	128.4%
Total 47200 • Program Income	15,060.00	18,320.00	-3,260.00	82.2%
49900 • Uncategorized Income	0.00	0.00	0.00	0.0%
Total Income	16,649.61	19,025.00	-2,375.39	87.5%
Gross Profit	16,649.61	19,025.00	-2,375.39	87.5%

Profit & Loss Budget vs. Actual

November 2023

	Nov 23	Budget	\$ Over Budget	% of Budget
▶ 60900 · Business Expenses	0.00	0.00	0.00	0.0%
▶ 62100 · Contract Services	1,695.00	1,695.00	0.00	100.0%
62600 · Merchant Processing Fees	569.88	600.00	-30.12	95%
▼ 62800 · Facilities and Equipment				
▼ 62820 · Equipment Maintenance & Repairs				
62821 · L Equip & Fac Maint & Repairs	633.28	633.00	0.28	100%
62822 · P Equip & Fac Maint & Repairs	2,444.16	400.00	2,044.16	611%
62820 · Equipment Maintenance & Repairs - O...	0.00	0.00	0.00	0.0%
Total 62820 · Equipment Maintenance & Repairs	3,077.44	1,033.00	2,044.44	297.9%
62840 · Equip Rental/Moving Equip	0.00	0.00	0.00	0.0%
▼ 62850 · Shop Supplies				
62852 · Leesburg Shop Supplies	612.35	612.00	0.35	100.1%
62853 · Purcellville Shop Supplies	188.68	400.00	-211.32	47.2%
62850 · Shop Supplies - Other	0.00	321.83	-321.83	0.0%
Total 62850 · Shop Supplies	801.03	1,333.83	-532.80	60.1%
62860 · Facility Setup	136.42	0.00	136.42	100.0%
62870 · Property Insurance	0.00	137.00	-137.00	0.0%
▼ 62890 · Rent, Parking, Utilities				
62891 · Power Leesburg	353.79	600.00	-246.21	59%
62892 · Water/Internet Leesburg	248.08	360.00	-111.92	68.9%
62893 · Rent Leesburg	3,600.00	3,600.00	0.00	100.0%
62895 · Rent Purcellville	2,317.50	2,250.00	67.50	103.0%
62896 · Power Purcellville	343.44	350.00	-6.56	98.1%
62897 · Water Purcellville	0.00	115.15	-115.15	0.0%
62898 · Internet Purcellville	141.14	140.00	1.14	100.8%
62899 · Propane Purcellville	116.82	0.00	116.82	100.0%
Total 62890 · Rent, Parking, Utilities	7,120.77	7,415.15	-294.38	96%
Total 62800 · Facilities and Equipment	11,135.66	9,918.98	1,216.68	112.3%
▶ 64000 · Waste Disposal	30.00	300.00	-270.00	10.0%
▶ 65000 · Operations	1,230.68	1,288.21	-57.53	95.5%
▶ 65100 · Other Types of Expenses	0.00	100.00	-100.00	0.0%
▶ 68300 · Travel and Meetings	0.00	0.00	0.00	0.0%
69800 · Uncategorized Expenses	12.99			
Total Expense	14,674.21	13,902.19	772.02	105.6%
Net Ordinary Income	1,975.40	5,122.81	-3,147.41	38.6%
Net Income	1,975.40	5,122.81	-3,147.41	38.6%

Makersmiths INC Profit & Loss Budget vs. Actual

January through November 2023

	Jan - Nov 23	Budget	\$ Over Budget	% of Budget
▼ Ordinary Income/Expense				
▼ Income				
41010 · Donations	2,609.18	1,650.00	959.18	158.1%
41200 · Laser Fee Income	2,206.20	3,586.00	-1,379.80	61.5%
41300 · UV printer fee income	2,754.00	660.00	2,094.00	417.3%
41310 · Resin 3D UV printer fee income	33.80	220.00	-186.20	15.4%
41320 · Other Fee Revenue	326.10	220.00	106.10	148.2%
41400 · Storage Locker Income	0.00	260.00	-260.00	0.0%
43400 · Direct Public Support	500.00	0.00	500.00	100.0%
▶ 45000 · Investments	58.02	0.00	58.02	100.0%
▶ 46400 · Other Types of Income	3,483.92	0.00	3,483.92	100.0%
▼ 47200 · Program Income				
47220 · Corporate membership	5,000.00	5,000.00	0.00	100.0%
47230 · Membership	144,023.25	169,620.00	-25,596.75	84.9%
47240 · Program Service Fees (Classes)	27,279.90	27,500.00	-220.10	99.2%
Total 47200 · Program Income	176,303.15	202,120.00	-25,816.85	87.2%
49900 · Uncategorized Income	0.00	0.00	0.00	0.0%
Total Income	188,274.37	208,716.00	-20,441.63	90.2%
Gross Profit	188,274.37	208,716.00	-20,441.63	90.2%
▼ Expense				

January through November 2023

	Jan - Nov 23	Budget	\$ Over Budget	% of Budget
▶ 60900 · Business Expenses	227.32	20.50	206.82	1,108.9%
▶ 62100 · Contract Services	2,325.00	2,095.00	230.00	111%
62600 · Merchant Processing Fees	6,269.27	6,600.00	-330.73	95%
▼ 62800 · Facilities and Equipment				
▼ 62820 · Equipment Maintenance & Repairs				
62821 · L Equip & Fac Maint & Repairs	4,351.64	4,633.00	-281.36	93.9%
62822 · P Equip & Fac Maint & Repairs	4,504.78	4,400.00	104.78	102.4%
62820 · Equipment Maintenance & Repairs - O...	0.00	0.00	0.00	0.0%
Total 62820 · Equipment Maintenance & Repairs	8,856.42	9,033.00	-176.58	98%
62840 · Equip Rental/Moving Equip	2,114.60	2,490.00	-375.40	84.9%
▼ 62850 · Shop Supplies				
62852 · Leesburg Shop Supplies	5,693.98	5,382.00	311.98	105.8%
62853 · Purcellville Shop Supplies	3,605.62	4,400.00	-794.38	81.9%
62850 · Shop Supplies - Other	0.00	321.83	-321.83	0.0%
Total 62850 · Shop Supplies	9,299.60	10,103.83	-804.23	92%
62860 · Facility Setup	5,047.52	3,583.48	1,464.04	140.9%
62870 · Property Insurance	0.00	137.00	-137.00	0.0%
▼ 62890 · Rent, Parking, Utilities				
62891 · Power Leesburg	5,293.82	4,550.00	743.82	116.3%
62892 · Water/Internet Leesburg	1,396.16	2,400.00	-1,003.84	58.2%
62893 · Rent Leesburg	39,600.00	39,600.00	0.00	100.0%
62895 · Rent Purcellville	25,360.13	24,750.00	610.13	102.5%
62896 · Power Purcellville	7,122.64	4,600.00	2,522.64	154.8%
62897 · Water Purcellville	581.94	1,266.65	-684.71	45.9%
62898 · Internet Purcellville	1,522.54	1,540.00	-17.46	98.9%
62899 · Propane Purcellville	956.99	1,000.00	-43.01	95.7%
Total 62890 · Rent, Parking, Utilities	81,834.22	79,706.65	2,127.57	102.7%
Total 62800 · Facilities and Equipment	107,152.36	105,053.96	2,098.40	102%
▶ 64000 · Waste Disposal	30.00	4,400.00	-4,370.00	0.7%
▶ 65000 · Operations	15,385.29	15,803.83	-418.54	97.4%
▶ 65100 · Other Types of Expenses	7,031.01	6,884.00	147.01	102.1%
▶ 68300 · Travel and Meetings	2,635.00	3,200.00	-565.00	82.3%
69800 · Uncategorized Expenses	12.99			
Total Expense	141,068.24	144,057.29	-2,989.05	97.9%
Net Ordinary Income	47,206.13	64,658.71	-17,452.58	73%
Net Income	47,206.13	64,658.71	-17,452.58	73%

Approved Projects Budgets & Expenditures

Board Meeting	Item	2023 Budget	Remaining	Notes
2022	Machine Access Control Boxes	\$3,900.00	\$3,900.00	Recommend Closing
2022	Lower Building Classroom	\$3,000.00	\$573.37	
1/25/2023	Leesburg Wood Shop	\$1,200.00	\$317.12	
6/28/2023	Ceramics Shop Buildout	\$200.00	\$200.00	
7/10/2023	Ceramics Shop Equipment	\$5,000.00	\$605.41	
7/26/2023	Lower Building Craft Room	\$500.00	\$241.99	
7/26/2023	Legal Review	\$3,000.00	\$1,305.00	
8/30/2023	Sublimation Printing	\$2,800.00	\$230.20	
9/27/2023	Laser Purchase	\$25,000.00	-\$190.52	Expecting \$553.50 back from movers
10/25/2023	Metal Shop Upgrades	\$4,100.00	\$290.99	
10/25/2023	Purcellville Upgrades	\$11,995.00	\$11,995.00	
	TOTAL	\$60,695.00	\$19,468.56	